

## **INDEPENDENT AUDITOR'S REPORT**

**BDCOM ONLINE LTD.**

**FOR THE YEAR ENDED 30 JUNE, 2024**

## **ASHRAF UDDIN & CO. CHARTERED ACCOUNTS**

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# **INDEPENDENT AUDITOR'S REPORT**

**BDCOM ONLINE LTD.**

**FOR THE YEAR ENDED 30 JUNE, 2024**

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## INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF BDCOM ONLINE LTD.

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **BDCOM ONLINE LTD.** (the company) which comprise the Statement of Financial Position as at 30 June 2024 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended 30 June 2024, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2024, and of its financial performance and its cash flows for the year then ended 30 June 2024 in accordance with International Financial Reporting Standards (IFRSs), the company Act 1994 and other applicable laws and regulations.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

S.L.	Key Audit Report	How our audit addressed the key audit matter
1.	<p><b>Appropriateness of revenue recognition and disclosures on the impact of the initial application of IFRS 15.</b></p> <p>Refer to note 28.00 to the financial statements. As described in accounting policy note 2.06 to the financial statements, the Company recognizes revenue upon transfer of control as per the newly adopted IFRS 15: Revenue from Contracts with Customers. The Company has reported total revenue of TK. 778,858,685/-.</p> <p>The Company's primary customers are its corporate customer who are also entitled to get comparative rate of services invoiced.</p> <p>Given the significance and complexities involved in the accounting of Revenue, appropriate recognition of revenue has been considered as a key audit matter.</p>	<p>We assessed the company's process to identify the impact of the revenue accounting standard. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:</p> <ul style="list-style-type: none"> <li>Assessed the environment of the measurement as well as other relevant systems supporting the accounting or revenue.</li> <li>Assessed manual as well as application controls supporting revenue recognition.</li> <li>Assessed the invoicing and measurement systems up to entries in the general ledger.</li> <li>Examined customer invoices and receipts of payment on a test basis.</li> <li>Assessed the design of the processes set up to account for the transactions in accordance with the new standard.</li> <li>Assessed whether the sufficiency of disclosures as required by the new standard have been met.</li> <li>Assessed whether the sufficiency of disclosures</li> </ul>



		as required to be made to opening balances due to the adoption of the new standard.
2.	<p><b>Valuation of Inventories</b></p> <p>Refer to note 06.00 to the financial statements. Inventories represent Tk. 13,343,554/- of the Company; inventories are thus a material item to the financial statements.</p> <p>As described in the accounting policy note 2.07 to the financial statements, inventories are valued at the lower of cost or net realizable values. As such, management is required to make judgments in determining whether inventories are being appropriately valued. Volume of inventories being held by the company at the reporting date and the complexities involved in the accounting and presentation thereof, Inventories has been considered as a key audit matter.</p>	<p>In order to test the Inventories, we performed the following procedures;</p> <ul style="list-style-type: none"> <li>• Tested the operating effectiveness of key controls over Inventories; including observing the process of management's Year-end inventory count.</li> <li>• Verified a sample basis the net realizable value by comparing costs to recent selling prices and assessing the reasonableness of any resulting write down of inventory items.</li> <li>• Performed cut-off tests to determine that the purchases and sales of the inventories have been captured in the correct accounting period.</li> <li>• Reviewed the historical accuracy of inventory provisions and the level of write-downs.</li> </ul>
3.	<p><b>Recovery of Trade Receivables</b></p> <p>Refer to note 9.00 to the financial statements Trade Receivables represent amount TK. 179,292,408/- as at 30 June 2024 of the Company.</p> <p>The recoverability of trade receivables is considered to be a key risk due to the significance of these balances to the financial statements, and the judgments required in making appropriate provisions.</p>	<p>In order to test the recoverability of trade receivables, we performed the following procedures:</p> <ul style="list-style-type: none"> <li>• We evaluated the company's credit control procedures and assessed and validated the ageing profile of Trade Receivables.</li> <li>• We assessed recoverability on a sample basis by reference to cash received subsequent to year-end, agreement to the terms of the contract in place, and issue of credit notes post year-end, as necessary;</li> </ul> <p>We communicate management as to the recoverability of the older, unprovided amounts, corroborating management's explanations with underlying documentation and correspondence with the customers.</p>
4.	<p><b>Property, Plant and Equipment (PPE)</b></p> <p>As refer to notes 03.00 to the financial statements Property, Plant and Equipment includes the company's long-term assets, which flow economic benefits to the entities more than one year. PPE is measured at cost less accumulated depreciation. The carrying value of PPE represents significant portion of total assets, which is amounting to Tk. 360,080,742/- for the company at the reporting date.</p> <p>The carrying value of PPE is include asset addition during the year is Tk. 82,407,524/- the function of depreciation charges on cost that involved estimation. Therefore, it has been considered as significant area of auditor's judgement.</p>	<p>We have tested the design and operating effectiveness of key control over PPE. Our audit procedures included, among others, considering the impairment risk of the assets.</p> <p>Following are our audit procedures on the carrying value and impairment risk of PPE:</p> <ul style="list-style-type: none"> <li>• Reviewing basis of recognition, measurement of assets;</li> <li>• Observing procedures of assets acquisition, depreciation and disposal;</li> <li>• Checking ownership of the asset's addition;</li> <li>• Performing due physical asset verification on sample basis at the year-end;</li> <li>• Checking estimated rates of depreciation being used and assessed its fairness;</li> <li>• Evaluating the Company's assumption in relation to recoverable amounts of the major PPE to</li> </ul>

		<p>identify if there is any requirement of recognition of impairment; and</p> <ul style="list-style-type: none"> <li>Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards.</li> </ul> <p>Our testing did not identify any issues with regard to Carrying Value of PPE.</p>
	<p><b>Deferred Tax</b></p> <p>The Company's report Net Deferred Tax Liability (DTL) totaling Tk. 3,179,931/- as at 30 June, 2024.</p> <p>Significant judgment is required in relation to deferred tax liabilities as their recoverability is dependent on forecasts of future profitability over a number of years.</p> <p>The disclosures relating to Deferred Tax are included in note 20.00 to the financial statement</p>	<p>Our audit procedures are on as follows:</p> <ul style="list-style-type: none"> <li>We obtained an understanding, evaluates the design and tested the operational effectiveness of the Institution's key controls over the recognition and measurement of DTLs and the assumption used in estimating the Company's future taxable income.</li> <li>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</li> <li>We involved tax specialists to assess key assumption, controls, recognition and measurement of DTLs.</li> <li>Finally assessed the appropriateness and presentation of disclosures against "IAS-12" Income Tax.</li> </ul>

#### Others Matter

The financial statement of **BDCOM ONLINE LTD.** for the year ended June 30, 2023 were audited by **Islam Quazi Shafique & Co.** Chartered Accountants who expressed an unqualified opinion on those statements.

#### Independence and Other Ethical Responsibilities

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Financial Reporting Council (FRC) by Laws.

#### Information Other than the Financial Statement and Auditors Report Thereon

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with International Financial Reporting Standards (IFRSs) and the company Act 1994 and other applicable laws and regulations for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994 & the Securities and Exchange Rules 2020, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- (iii) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (iv) the expenditure incurred was for the purpose of the company's business.

Place: Dhaka  
Date: October 28, 2024



**Mohammad Shabbir Hossain FCA**

Enrollment No: 1048

Partner

Ashraf Uddin & Co.

Chartered Accountants

DVC: 2410281048AS972518






**BDCOM ONLINE LTD.**  
**Statement of Financial Position**  
**As at June 30, 2024**

Particulars	Notes	Amount in Taka	
		30.06.2024	30.06.2023
<b>ASSETS:</b>			
<b>A. Non-Current Assets</b>		<b>495,619,994</b>	<b>465,715,203</b>
Property, Plant and Equipment	3	360,080,742	334,000,143
Right-of-Use Assets	4	26,382,730	23,422,332
Long Term Deposit & Prepayment	5	109,156,522	108,292,728
<b>B. Current Assets</b>		<b>790,603,491</b>	<b>730,562,844</b>
Inventories	6	13,343,554	17,412,961
Advances, Deposits & Prepayments	7	15,865,908	26,597,774
Advance Income Tax	8	139,989,953	86,938,921
Trade Receivables	9	179,292,408	146,353,395
Other Receivables	10	10,379,933	8,820,961
Investment in Shares	11	3,107,883	4,739,336
Investment in FDR	12	393,189,199	397,749,310
Cash and Cash Equivalents	13	35,434,653	41,950,186
<b>TOTAL ASSETS (A+B)</b>		<b>1,286,223,485</b>	<b>1,196,278,047</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES:</b>			
<b>C. Shareholders' Equity:</b>		<b>910,665,609</b>	<b>916,853,281</b>
Share Capital	14	570,864,990	570,864,990
Share Premium	15	92,319,960	92,319,960
Tax Holiday Reserve	16	21,555,878	21,555,878
Retained Earnings	17	225,924,781	232,112,453
<b>D. Non- Current Liabilities:</b>		<b>14,957,981</b>	<b>18,047,540</b>
Long Term Loan	18	5,681,632	1,220,023
Lease Liabilities	19	6,096,418	12,875,526
Deferred Tax Liabilities	20	3,179,931	3,951,992
<b>E. Current Liabilities:</b>		<b>360,599,895</b>	<b>261,377,225</b>
Trade Payables	21	120,215,767	103,760,079
Other Payables	22	87,425,625	82,489,633
Unclaimed Dividend	23	2,952,342	2,156,784
Provision for Income Tax	24	76,644,854	23,593,822
Current Portion of Long-Term Loan	25	3,534,623	2,591,532
Current Portion of Lease Liabilities	26	22,080,595	13,806,445
Short Term Loan	27	47,746,089	32,978,930
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>1,286,223,485</b>	<b>1,196,278,047</b>
<b>Net Assets Value (NAV) Per Share</b>	37	<b>15.95</b>	<b>16.06</b>

The accompanying policies and explanatory notes 1-38 form an integral part of these Financial Statements.

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Chairman

Signed in terms of our separate report of even date.

Dhaka  
Date: October 28, 2024

DVC- 241028/1048AS 972518

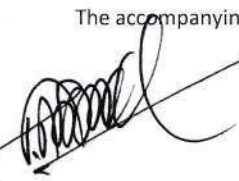
  
**Mohammad Shabbir Hossain FCA**  
Enrolment No. 1048  
**Ashraf Uddin & Co.**  
Chartered Accountants




**BDCOM ONLINE LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended June 30, 2024**

Particulars	Notes	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Amount in Taka	
					2023-2024	2022-2023
Revenue	28	700,587,719	25,441,560	52,829,406	778,858,685	713,423,509
Cost of Sales & Services	29	(341,081,741)	(6,627,405)	(14,014,039)	(361,723,185)	(319,842,279)
<b>Gross Profit : A</b>		<b>359,505,978</b>	<b>18,814,155</b>	<b>38,815,367</b>	<b>417,135,500</b>	<b>393,581,230</b>
Administrative and Marketing Expenses	30	(244,161,205)	(17,331,256)	(18,074,719)	(279,567,180)	(256,499,355)
Depreciation	3	(52,701,286)	(669,213)	(2,558,125)	(55,928,624)	(51,230,060)
<b>Total Expenses : B</b>		<b>(296,862,491)</b>	<b>(18,000,469)</b>	<b>(20,632,844)</b>	<b>(335,495,804)</b>	<b>(307,729,415)</b>
<b>Operating Profit : A-B</b>		<b>62,643,487</b>	<b>813,686</b>	<b>18,182,523</b>	<b>81,639,696</b>	<b>85,851,815</b>
Non-Operating Income	31	31,928,278	855,060	1,603	32,784,941	26,306,927
Net Unrealized Gain/(Loss) on Marketable Securities	32	(1,631,453)	-	-	(1,631,453)	(381,768)
Financial Charges	33	(4,445,638)	-	-	(4,445,638)	(2,819,424)
<b>Net Profit Before WPPF &amp; WF</b>		<b>88,494,674</b>	<b>1,668,746</b>	<b>18,184,126</b>	<b>108,347,546</b>	<b>108,957,550</b>
Contribution to WPPF & WF @ 5%		(4,214,032)	(79,464)	(865,911)	(5,159,407)	(5,188,455)
<b>Net Profit Before Tax</b>		<b>84,280,642</b>	<b>1,589,282</b>	<b>17,318,215</b>	<b>103,188,139</b>	<b>103,769,095</b>
Income Tax Expense	24.01	(49,165,983)	(582,787)	(3,312,603)	(53,061,373)	(40,697,366)
Deferred Tax (Expense)/Income	20	772,061	-	-	772,061	11,474,322
<b>Net Profit After Tax</b>		<b>35,886,720</b>	<b>1,006,495</b>	<b>14,005,612</b>	<b>50,898,827</b>	<b>74,546,051</b>
<b>Retained Earnings Carried Forward</b>		<b>35,886,720</b>	<b>1,006,495</b>	<b>14,005,612</b>	<b>50,898,827</b>	<b>74,546,051</b>
<b>Basic Earnings Per Share</b>	34				<b>0.89</b>	<b>1.31</b>


The accompanying policies and explanatory notes 1-38 form an integral part of these Financial Statements.

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director


  
Chairman

Signed in terms of our separate report on same date.

Dhaka

Date: October 28, 2024

DVC- 2410281048AS972S18

  
Mohammad Shabbir Hossain FCA

Enrolment No. 1048

Ashraf Uddin & Co.

Chartered Accountants





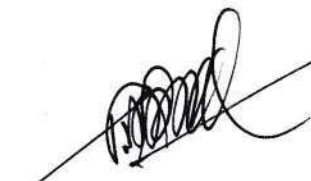
**BDCOM ONLINE LTD.**  
**Statement of Changes in Equity**  
**For the year ended June 30, 2024**

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					30.06.2024
Balance as on 01.07.2023	570,864,990	21,555,878	92,319,960	232,112,453	916,853,281
Net Profit after Tax for the period	-	-	-	50,898,827	50,898,827
Cash Dividend (FY 2022-2023) @10%	-	-	-	(57,086,499)	(57,086,499)
<b>Balance as on 30.06.2024</b>	<b>570,864,990</b>	<b>21,555,878</b>	<b>92,319,960</b>	<b>225,924,781</b>	<b>910,665,609</b>


**For the year ended June 30, 2023**

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					30.06.2023
Balance as on 01.07.2022	570,864,990	21,555,878	92,319,960	214,652,901	899,393,729
Net Profit after Tax for the period	-	-	-	74,546,051	74,546,051
Cash Dividend (FY 2021-2022) @10%	-	-	-	(57,086,499)	(57,086,499)
<b>Balance as on 30.06.2023</b>	<b>570,864,990</b>	<b>21,555,878</b>	<b>92,319,960</b>	<b>232,112,453</b>	<b>916,853,281</b>

The accompanying policies and explanatory notes 1-38 form an integral part of these Financial Statements.

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Chairman

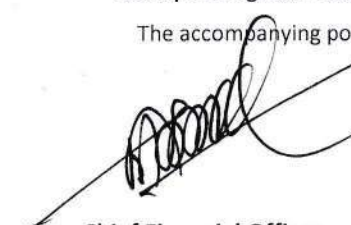


**BDCOM ONLINE LTD.**  
**Statement of Cash Flows**  
**For the year ended June 30, 2024**


Particulars	Amount in Taka	
	2023-2024	2022-2023
<b>A. Cash Flows from Operating Activities:</b>		
Receipts from Sales, Services & Others	745,919,673	706,097,842
Bank Interest - STD & Others	284,324	295,085
WPPF & WF Payment	(5,188,455)	(5,273,874)
Payment of Income Tax & VAT	(53,051,032)	(51,741,097)
Payment to Suppliers & Others	(610,591,400)	(566,013,329)
<b>Net Cash Provided by/(used in) Operating Activities</b>	<b>77,373,111</b>	<b>83,364,627</b>
<b>B. Cash Flows from Investing Activities:</b>		
Acquisition of Property, Plant & Equipment	(82,407,524)	(48,119,371)
FDR Interest Received	30,837,299	22,633,678
Dividend on Marketable Securities	104,346	-
Investment in FDR	4,560,111	(19,206,736)
Long Term Security Deposit	(863,794)	(283,938)
<b>Net Cash Provided by/(used in) Investing Activities</b>	<b>(47,769,562)</b>	<b>(44,976,367)</b>
<b>C. Cash Flows from Financing Activities:</b>		
Cash Dividend	(56,290,941)	(57,037,018)
Long Term Loan	4,461,609	(2,042,664)
Current Portion of Long-Term Loan	943,091	(2,096,922)
Short Term Loan	14,767,159	(4,544,619)
<b>Net Cash Provided by/(used in) Financing Activities</b>	<b>(36,119,082)</b>	<b>(65,721,223)</b>
<b>D. Effect of Exchange Rate Changes in Cash and Cash Equivalents</b>	<b>-</b>	<b>(154,587)</b>
	<b>-</b>	<b>(154,587)</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C+D)</b>	<b>(6,515,533)</b>	<b>(27,487,550)</b>
<b>Cash &amp; Cash Equivalents at the Beginning of the Year</b>	<b>41,950,186</b>	<b>69,437,736</b>
<b>Cash &amp; Cash Equivalents at the End of the Year</b>	<b>35,434,653</b>	<b>41,950,186</b>

**Net Operating Cash Flows Per Share (NOCFPS)**      **Note 36**      **1.36**      **1.46**

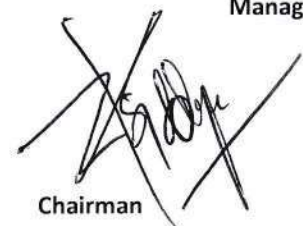
The accompanying policies and explanatory notes 1-38 form an integral part of these Financial Statements.

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Chairman**





**BDCOM ONLINE LTD.**  
**Notes to the Financial Statements**  
**For the year ended June 30, 2024**

**1.00 Status and Nature of the company:**

**1.01 Legal Form:**

**BDCOM ONLINE LTD.** was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into Public Limited Company on 12 December 2001. The shares of the Company are traded with the Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC.

**1.02 Registered office:**

Registered office of the company is situated at Rangs Nilu Square (5th Floor), House # 75, Road # 5/A, Satmosjid Road, Dhanmondi R/A, Dhaka-1209.

**Corporate Office:**

JL Bhaban (5th Floor), House # 01, Road # 01, Gulshan Avenue, Gulshan-1, Dhaka-1212.

**1.03 Nature of Business:**

The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh which includes Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, Web Page Software Design & Hosting, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.

**2.00 Basis of Preparation:**

**2.01 Statement of Compliance:**

These Financial Statements of the Company have been prepared on going concern basis under the historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other relevant laws and rules applicable in Bangladesh for this company.

**2.02 Going Concern:**

These financial statement have been prepared on the assumption that the entity is a going concern and will continue it's business for the foreseeable future. Hence it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

**2.03 Cash Flows Statement:**

Cash Flows Statement is prepared in accordance with IAS 7 "Cash Flows Statement" and the cash flows from the operating activities has been presented under direct method.

**2.04 Reporting period :**

These financial statements cover a period of one year from July 01, 2023 to June 30, 2024.

**2.05 Functional and presentational currency:**

These financial statements are presented in Bangladesh Taka (BDT), which is both functional and presentational currency of the Company.



## 2.06 Revenue Recognition:

Under IFRS-15, The entity should recognize revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the goods or services underlying the particular performance obligation is transferred to the customer.

IFRS 15 is a 5-steps approach to revenue recognition:

Step 1: Identify the contract(s) with a customer

Step 2: Identify the performance obligations in the contract

Step 3: Determine the transaction price

Step 4: Allocate the transaction price to the performance obligations in the contract

Step 5: Recognize revenue when (or as) the entity satisfies a performance obligation

Revenue is recognized when control over the goods or services is transferred to the customer and the company satisfies a performance obligation by transferring a promised goods or service to a customer over time or a point in time.

## 2.07 Assets and basis of their valuation:

### Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand, unrestricted balances held with various banks and those are used by the company for its short-term commitments.

### **Property, Plant and Equipment**

#### **Recognition and Measurement**

Property, Plant and Equipment are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation and the capital work in progress (when arises) is stated at cost in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

#### **Maintenance activities**

The company incurs maintenance cost for all major items of property, plant and equipment. Repair and Maintenance costs are charged as expenses when incurred.

#### **Subsequent Expenditure**

Expenditure incurred after putting any asset into operation such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the asset such expenditure is capitalized as an additional cost of assets. All up-generation/enhancement are generally charged off as expenditure unless they bring similar significant additional benefits.

#### **Disposal of Property, Plant & Equipment**

On disposal of property, plant & equipment, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Statement of Profit or Loss and Other comprehensive income, when it is determined with reference to the net book value of the assets and net sales proceeds.





Depreciation is charged on Property, Plant & Equipment at the following rates on reducing balance method.

Particulars	Rate of Depreciation		
	Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP
Land	-	-	-
Building (Floor Space)	2.5%	-	-
Internet & System Hardware	18%	18%	18%
Furniture and Fixture	10%	10%	10%
Office Renovation	18%	18%	-
Sundry Assets	10%	10%	-
Crockeries & Cutleries	10%	-	-
AC Installation	18%	18%	-
PABX Installation	18%	-	-
Office Equipment	15%	-	-
V-Sat Tower	15%	-	-
Telephone & Cable Installation	15%	15%	15%
Motor Vehicle	15%	-	15%
Generator/ Online UPS	15%	15%	-
Cable Installation	15%	-	-
Broad Band Equipment	18%	-	-
Radio Equipment	18%	-	18%
Electric Installation	15%	18%	15%
Optical Fiber Deployment	15%	-	-
Base Tower & Installation	10%	-	-
WIFI Base Station	20%	-	-
Peripheral Equipment	-	15%	-
Software Development	-	15%	15%

Details of Property, Plant and Equipment are stated in "Schedule-A" annexed hereto.

#### **Long Term Security Deposit & Prepayment**

These amounts (Note No-05) were deposited with BTCL, BEZA and others in connection with telephone lines, bandwidth, E1, land lease and others.

#### **Valuation of Inventories**

Inventories are carried at the lower of cost and net realizable value as prescribed by the IAS - 2 : Inventories. Cost is determined on weighted average cost basis. The cost of Inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

#### **Trade Receivable**

Trade Receivables are amounts due from customers for services provided in the ordinary course of business. Trade Receivables are recognized initially at fair value and subsequently measured at carrying amount less provision for impairment.

#### **Trade Payable**

Trade Payable are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.



**2.08 Provision for Current & Deferred Tax :**

Provision for current tax has been made in compliance with the Income Tax Ordinance 1984, IAS-12 "Income Taxes" and as per rates prescribed in the Finance Act 2019 on the taxable profit made by the company after considering necessary taxable add or backs of income and disallowances or allowances of expenditure.

The Company has recognized deferred tax using balance sheet method in compliance with the provisions of IAS 12 : Income Taxes. The Company's policy of recognition of deferred tax assets/liabilities is based on temporary differences (Taxable or Deductible) between the carrying amount (Book Value) of assets and liabilities for financial reporting purpose and its tax base, and accordingly, deferred tax income/expenses has been considered to determine net profit after tax and earning per shares (EPS). A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which temporary differences can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that is no longer probable that the related tax benefit will be realized. The deferred tax liability/asset or deferred tax expense/income does not create a legal liability/recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

**2.09 Dividend Payments:**

Final dividend is recognized after the approval of the shareholders in the Annual General Meeting (AGM) of the company.

**2.10 Earnings per share:**

Earning per Share (EPS) is calculated in accordance with IAS-33 "Earning Per Share" which has been shown at the bottom of the Statement of Profit or Loss and Other Comprehensive Income.

**Basic earnings per share**

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered to be fully attributable to the ordinary shareholders.

Sl. No.	Particulars	2023-2024	2022-2023
a)	Earnings attributable to the ordinary shareholders	50,898,827	74,546,051
b)	Number of Ordinary Shares.	57,086,499	57,086,499
c)	Earning Per Share	0.89	1.31

**Diluted earnings per share**

No diluted earnings per share are required to be calculated for the year as there was no scope for dilution during the year under report.

**2.11 Tax Holiday Reserve:**

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.





**2.12 Foreign Currency Transactions:**

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the reporting date. Any resulting exchange differences are included in the Statement of Profit or Loss Account.

**2.13 Information about business segments:**

Business segment is a distinguishable component of a company that is engaged in providing an individual product or service or a group of related product or service and that is subject to risk and return that are different from those of other business segment. The company has 3 business segments namely Unit-1 for internet, data connectivity, hardware and other IT enabled services, Unit-2 for software development, graphic design, VTS support and service, web development, domain registration, domain hosting and Unit-3 for IP telephony services and goods.

**2.14 Impairment:**

An impairment loss is the amount by which the carrying amount of an asset or cash-generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset or a CGU is the higher of its fair value less costs to sell and its value in use. Impairment loss of non-financial assets as mentioned in the IAS-36 "Impairment of Assets" is recognized and charged as an expense (unless it relates to a revalued asset where the impairment loss is treated as a revaluation decrease) whenever recoverable amount is below carrying amount.

**2.15 Financial Instruments:**

Non-derivative financial instruments comprise of accounts and other receivables, cash and cash equivalents, borrowings and other payables and are shown at transaction cost.

**2.16 Related Parties Transactions:**

The party is related to the company if any party casts significant influence over the day to day affairs/matters and also holds the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". Related party are fully disclosed in note-38.

**2.17 Events after the Reporting date:**

IAS 10, Events After the Reporting Period stipulates the accounting and disclosure requirements concerning transactions and events that occur between the reporting date and the date of approval of the financial statements. Among other things, IAS 10 determines when an event that occurs after the reporting date will result in the financial statements being adjusted, or where such events merely require disclosure within the financial statements. Such events are referred to in IAS 10 as 'adjusting' or 'non-adjusting' events.

A) Adjusting Event is an event after the reporting period that provides further evidence of conditions that existed at the end of the reporting period.

B) Non-adjusting events are those which are indicative of conditions that arose after the reporting period.

C) Under IAS 10, events after the reporting period, dividend declared after the Balance Sheet date should not be classified as Liability at the Balance Sheet date as the proposed dividend does not represent a present obligation under IAS 37: Provision, Contingent Liabilities and Contingents Assets.



**2.18 Components of the Financial Statements:**

- a) Statement of Financial Position as at June 30, 2024
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2024
- c) Statement of Changes in Equities for the year ended June 30, 2024
- d) Statement of Cash Flows for the year ended June 30, 2024
- e) Accounting policies and explanatory Notes to the Financial Statements for the year ended June 30, 2024

**2.19 Employee Summary:**

Sl.	Particulars	June 30, 2024	June 30, 2023
a)	Managers & Officers	255	227
b)	Office Assistant, Cableman & Others	318	298
	<b>Total</b>	<b>573</b>	<b>525</b>

**2.20 Employee Benefits:****A) Employee's Provident Fund**

The Company operates a contributory provident fund scheme for its permanent employees. Provident fund is administered by a board of Trustees and is funded by contributions from both employees and employer. These contributions are duly deposited to separate bank account and invested according to prescribed guide line of Bangladesh Labor Law.

**B) Insurance**

Employees are covered under the Group Insurance Scheme and Hospitalization Insurance Scheme.

**C) Workers' Profit Participation Fund & Welfare Fund (WPPF & WF)**

Provision for Workers Profit Participation Fund has been made @ 5% of net profit as per provision of the Bangladesh Labor Act 2006 and Bangladesh Labor Amendment Act 2013 and is payable to workers as defined in these Laws.

**2.21 Financial risk management:**

The management has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to adjust with the changes in market conditions and the company's Activities. The company has exposure to the following

- a) Credit risk
- b) Liquidity risk
- c) Market risk

**Credit risk**

Credit risk is the risk of financial loss to the company if a customer or a counterpart to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables from customers. Management has a credit policy in place and exposure to credit risk is monitored on an ongoing basis. Risk exposures from other financial assets, i.e. Cash at bank and other external receivables are nominal.

**Liquidity risk**

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both nominal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast based on time line of payment of the financial obligation and accordingly arrange sufficient liquidity/fund to make the expected payment within due date.



**Market risk**

Market risk is the risk that any change in market prices such as foreign exchange rates and interest that affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

**a) Currency risk**

As at June 30, 2024 there was little exposure to currency risk as there were very few foreign currency transactions made during the review.

**b) Interest rate risk**

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. Interest rate fluctuation probability is very minimal and within tolerable range. The company has been not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

**2.22 Comparative Information:**

Comparative data/information have been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

**2.23 General:**

- i) Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".
- ii) Figures appearing in the Financial Statements have been rounded off to the nearest Taka.





**3.00 Property Plant and Equipment :**

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in BDT	
				30.06.2024	30.06.2023
A) Cost:					
Opening Balance	913,514,133	52,060,880	37,077,358	1,002,652,371	954,533,000
Addition during the year	78,623,016	-	3,784,508	82,407,524	48,119,371
Less: Adjustment during the year	3,233,600	-	-	3,233,600	-
Closing Balance	988,903,549	52,060,880	40,861,866	1,081,826,295	1,002,652,371
B) Accumulated Depreciation:					
Opening Balance	594,885,164	47,971,999	25,795,065	668,652,228	617,422,168
Add: Charged during the year	52,701,286	669,213	2,558,125	55,928,624	51,230,060
Less: Adjustment during the year	2,835,299	-	-	2,835,299	-
Closing Balance	644,751,151	48,641,212	28,353,190	721,745,553	668,652,228
WDV 30/06/2024(A-B)	344,152,398	3,419,668	12,508,676	360,080,742	-
WDV 30/06/2023(A-B)	318,628,969	4,088,881	11,282,293	-	334,000,143

[Details are shown in the Schedule-A/1, A/2 &amp; A/3 ; Page No. 30 - 33 ]

**4.00 Right-of-Use Assets :**

Right-of-Use Assets

**Total Taka**

26,382,730	23,422,332
<b>26,382,730</b>	<b>23,422,332</b>

**5.00 Long Term Deposit & Prepayment :**

The break up of the amount is as follows:

**Particulars**

BTCL for Telephone Line  
 Security Against Bandwidth (BTCL & Others)  
 Security Against E1 & Others (BTCL)  
 Prepayment to BEZA  
 Others Deposit  
**Total Taka**

5,000	5,000
109,065	109,065
42,948	35,084
102,770,010	102,770,010
6,229,499	5,373,569
<b>109,156,522</b>	<b>108,292,728</b>

**6.00 Inventories :**

The break up of the amount is as follows:

**Particulars**

Accessories  
 GLP & GPRS Modem & Accessories  
 IP Telephony Hardware  
 Modem, Media Converter & Concentrators  
 Switch, Router, Equipment & Others  
 Stationery  
 Fiber Optic Cable  
 Radio Equipment  
**Total Taka**

Note- 6.01  
 Note- 6.02  
 Note- 6.03

430,119	546,445
2,778,051	4,584,624
1,778,674	1,221,426
654,230	567,150
5,043,010	8,003,406
200,514	135,776
1,083,987	931,173
1,374,971	1,422,961
<b>13,343,554</b>	<b>17,412,961</b>

**6.01 Accessories :**

The break up of the amount is as follows:

**Particulars**

Broadband Accessories  
 UTP Cable  
**Total Taka**

185,128	292,305
244,991	254,140
<b>430,119</b>	<b>546,445</b>

**6.02 GLP, GPRS Modem & Accessories :**

The break up of the amount is as follows:

**Particulars**

Geographical Location Platform (GLP)  
**Total Taka**

2,778,051	4,584,624
<b>2,778,051</b>	<b>4,584,624</b>

**6.03 IP telephony hardware :**

The break up of the amount is as follows:

**Particulars**

IP Telephone Set  
 IP Telephony Equipment  
**Total Taka**

791,241	954,396
987,433	267,030
<b>1,778,674</b>	<b>1,221,426</b>



**7.00 Advances, Deposits & Pre-payments :**

The break up of the amount is as follows:

**Particulars****A) Advances :**

Against Salary  
Advance to Suppliers and Others  
Advance VAT & Others

**Total****B) Deposits :**

Security Deposit / Earnest Money

**Total****C) Pre-Payments****Total (A+B+C)**

The sum of total advances are unsecured but realizable.

Amount in BDT	
30.06.2024	30.06.2023

126,871	6,300,597
5,686,966	5,178,290
780,743	3,031,045
<b>6,594,580</b>	<b>14,509,932</b>

8,023,579	11,022,885
<b>8,023,579</b>	<b>11,022,885</b>

1,247,749	1,064,957
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<b>15,865,908</b>	<b>26,597,774</b>
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**8.00 Advance Income Tax :**

The break up of the amount is as follows:

**Particulars**

Opening Balance

Add: Addition during the year

Note- 8.01

Less: Adjustment for previous years

**Total Taka**

86,938,921	74,598,161
53,051,032	51,741,097
<b>139,989,953</b>	<b>126,339,258</b>
	(39,400,337)
<b>139,989,953</b>	<b>86,938,921</b>

**8.01 Addition during the year :**

The break up of the amount is as follows:

**Particulars**

Tax Deducted on Interest Income

Tax Deducted on Supply, Sales and Others

**Total Taka**

Tax Deducted on Supply, Sales and Others includes advance car tax of amounting BDT 539,000 for FY 2023-2024 and BDT 543,000 for FY 2022-2023.

5,880,604	4,637,257
47,170,428	47,103,840
<b>53,051,032</b>	<b>51,741,097</b>

**9.00 Trade Receivables :**

The break up of the amount is as follows:

**Particulars**

Internet &amp; Data Service

VTS, Web page &amp; Software

IP Telephone Service

Hardware, Switch &amp; Others

**Total Taka**

Note- 9.01

Note- 9.02

Note- 9.03

131,390,894	101,552,279
29,094,030	28,730,992
18,093,508	15,249,873
713,976	820,251
<b>179,292,408</b>	<b>146,353,395</b>

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Directors of the company. Ageing details are available in Schedule-B

**9.01 Internet & Data Services :**

The break up of the amount is as follows:

**Particulars**

Corporate Internet

Broadband &amp; Others

Data Connectivity

**Total Taka**

32,515,004	23,613,430
2,568,298	3,611,151
96,307,592	74,327,698
<b>131,390,894</b>	<b>101,552,279</b>

**9.02 VTS, Web page & Software :**

The break up of the amount is as follows:

**Particulars**

Software Development

Domain Hosting &amp; Registration

VTS

Graphics Design

**Total Taka**

128,714	128,714
5,681,477	3,708,646
23,283,839	24,404,647
-	488,985
<b>29,094,030</b>	<b>28,730,992</b>



**9.03 IP Telephone Service :**

The break up of the amount is as follows:

**Particulars**

Monthly Rent & Others

Inter-Connectivity

**Total Taka**

Amount in BDT	
30.06.2024	30.06.2023
14,569,360	11,982,925
3,524,148	3,266,948
<b>18,093,508</b>	<b>15,249,873</b>

**10.00 Other Receivables :**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in BDT	
				30.06.2024	30.06.2023
FDR Interest Receivables	10,063,764	316,169	-	10,379,933	8,820,961
<b>Total Taka</b>	<b>10,063,764</b>	<b>316,169</b>	<b>-</b>	<b>10,379,933</b>	<b>8,820,961</b>

**11.00 Investment In Shares:**

The break up of the amount is as follows:

Particulars	No. Shares	Cost Per Share	Cost Value	Market Value	
				30.06.2024	30.06.2023
AB Bank Limited	170,569	19.01	3,243,317	1,142,812	1,622,083
IFADAUTOS	70,686	111.09	7,852,332	1,965,071	3,117,253
<b>Total Taka</b>			<b>11,095,649</b>	<b>3,107,883</b>	<b>4,739,336</b>

**12.00 Investment in FDR :**

The break up of the amount is as follows:

**Particulars**

Prime Bank PLC	2127418012614
Prime Bank PLC	2127419010187
Prime Bank PLC	2127416004761
Prime Bank PLC	2127413022774
Prime Bank PLC	2127416023712
Bank Asia PLC	02155008365
IFIC Bank PLC	1001-509038-200
IFIC Bank PLC	1025-509038-203
IFIC Bank PLC	1025-509038-205
Exim Bank PLC	02860100371355
BRAC Bank Ltd	3053809800001
BRAC Bank Ltd	3053809800002
BRAC Bank Ltd	3053809800003
IDLC Finance PLC	11252217203702
IDLC Finance PLC	11252217203703
IDLC Finance PLC	10252217203701
IDLC Finance PLC	10552217203701
IPDC Finance Ltd.	1001211000001761
IPDC Finance Ltd.	1001211000001866
IPDC Finance Ltd.	1001251000029475
IPDC Finance Ltd.	1001251000049755
Uttara Finance & Investment Ltd.	0100120019615
Uttara Finance & Investment Ltd.	0100120019815
DBH Finance PLC.	71000182218
IIDFC Limited	9499
Jamuana Bank PLC	2301001600484
Jamuana Bank PLC	2301001600495
Jamuana Bank PLC	2301001600508
Jamuana Bank PLC	2301001600519
Jamuana Bank PLC	2301001600520
Jamuana Bank PLC	2301001600531
Jamuana Bank PLC	2301001600687

**Total Taka**

3,164,013	3,063,925
2,949,515	2,814,423
12,584,716	12,077,919
27,985,267	27,100,000
10,000,000	-
18,556,217	17,720,627
-	33,945,660
41,348,827	37,453,648
19,178,328	18,126,964
-	7,994,224
10,615,938	10,000,000
10,106,812	9,500,000
9,415,294	8,850,000
6,941,841	6,524,653
32,920,610	30,586,731
18,576,742	17,506,348
21,075,897	-
40,000,000	57,977,151
20,047,978	18,856,183
12,553,181	11,812,200
21,637,689	-
-	9,686,521
-	38,717,658
9,533,946	8,960,476
8,996,388	8,474,000
5,000,000	-
5,000,000	-
5,000,000	-
5,000,000	-
5,000,000	-
5,000,000	-
5,000,000	-
5,000,000	-
<b>393,189,199</b>	<b>397,749,310</b>





**13.00 Cash and Cash Equivalent :**

The break up of the amount is as follows:

**Particulars**

Cash in Hand
Cash at Bank
Cash Available in SSL
Cash Available in bKash
Cash Available in Nagad
Cash Available in Upay
Cash Available in Rocket
Cash Available in Share Trading Account
<b>Total Taka</b>

Note- 13.01

Amount in BDT	
30.06.2024	30.06.2023
1,082,543	989,801
32,126,769	38,877,769
259,673	323,884
500,371	287,020
55,477	24,163
-	3,180
33,105	71,854
1,376,715	1,372,515
<b>35,434,653</b>	<b>41,950,186</b>

**13.01 Cash at Bank :**

The break up of the amount is as follows:

**Particulars****CD Accounts**

Eastern Bank PLC
First Security Islami Bank PLC
Sonali Bank PLC
Bank Asia PLC
Bank Asia PLC
Bank Asia PLC

**Account Numbers**

1061060000757
010811100001575
001017833
06933000002
02136000331
02133001275

**SND Accounts**

Prime Bank PLC	2127314011828
Prime Bank PLC	2127315012783
Prime Bank PLC	2127311000238
Prime Bank PLC	2127119013716
Prime Bank PLC (ERQ)	2127501001092
United Commercial Bank PLC	0841301000000255
United Commercial Bank PLC	0841301000000266
United Commercial Bank PLC	0841301000000277
United Commercial Bank PLC	0841301000000244
Rupali Bank PLC	0588024000033
Pubali Bank PLC	3478102001001
Dutch-Bangla Bank PLC	1711200000344
Dutch-Bangla Bank PLC	1711200002011
Islami Bank Bangladesh PLC	20502050900011812
IFIC Bank PLC	0000509038041
Shahjalal Islami Bank PLC	400113100002817
Al-Arafah Islami Bank PLC	0311220001107
Midland Bank PLC	0081090000066
South Bangla Agriculture & Commerce Bank PLC	0010130000638
National Bank	1200005442009
One Bank PLC	0023000002561
<b>Total Taka</b>	

1,044,381	411,798
34,707	2,783
411,499	36,875
-	34,724
2,952,341	2,156,783
399,952	349,657
635,954	937,934
338,374	462,002
-	101,639
472,188	24,008
1,463,436	1,177,883
660,269	430,042
609,091	281,979
115,497	66,913
572,972	115,068
6,959,331	502,538
8,734,775	18,425,468
3,658,710	11,410,007
2,378,952	769,305
35,239	174,979
50,700	10,650
35,378	27,218
55,249	591,355
445,295	246,997
27,677	124,455
31,012	4,708
3,791	-
<b>32,126,769</b>	<b>38,877,769</b>

**14.00 Share Capital****Authorized Capital : Taka 1000,000,000**

100,000,000 Ordinary shares of Taka. 10 each

<b>1,000,000,000</b>	<b>1,000,000,000</b>
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**Issued, Subscribed and Paid-up Capital :**

57,086,499 Ordinary shares of Taka. 10 each

<b>570,864,990</b>	<b>570,864,990</b>
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**14.01 Compositions of Shareholdings**

The break up of the amount is as follows:

Particulars	As on 30.06.2024		As on 30.06.2023	
	No. of Shares	% of holdings	No. of Shares	% of holdings
Sponsor/Director	17,127,944	30.00	17,127,944	30.00
Institutions	5,022,225	8.80	3,376,643	5.91
General Public	34,936,330	61.20	36,581,912	64.09
<b>Total Taka</b>	<b>57,086,499</b>	<b>100.00</b>	<b>57,086,499</b>	<b>100.00</b>



**14.02 Distribution Schedule-Disclosure under the Listing Regulations of Stock Exchange**

This distribution schedule showing the number of Shareholders and their Shareholdings in percentage has been disclosed:

Shareholders Range (in number of Shares)	As on 30.06.2024		As on 30.06.2023	
	Shareholders	No. of Shares	Shareholders	No. of Shares
Less than 500 shares	4,345	666,730	4,698	763,881
500 to 5,000 Shares	5,319	9,113,752	5,845	10,056,617
5001 to 10,000 shares	720	5,412,541	788	5,970,958
10,001 to 20,000 shares	370	5,305,635	390	5,579,499
20,001 to 30,000 shares	128	3,191,352	134	3,330,911
30,001 to 40,000 shares	52	1,826,097	47	1,658,101
40,001 to 50,000 shares	33	1,519,929	34	1,592,564
50,001 to 100,000 shares	63	4,559,391	63	4,566,191
100,001 to 1,000,000 shares	52	10,496,951	43	8,573,656
Over 1,000,000 shares	4	14,994,121	4	14,994,121
<b>Total Taka</b>	<b>11,086</b>	<b>57,086,499</b>	<b>12,046</b>	<b>57,086,499</b>

**14.03 Option on Un-Issued Shares**

The existing unissued shares of the company can be issued as subscribed and paid-up capital through the issuance of new shares upon contribution of cash, bonus or right shares.

**14.04 Market Price**

The shares of the Company are listed in the Dhaka and Chittagong Stock Exchanges and quoted at Taka 26.00 (High-Taka 26.80, Low-Taka 25.70) per share and Taka 25.70 (High-Taka 25.70, Low-Taka 25.70) per share in the Dhaka and Chittagong Stock Exchange respectively as of June 30, 2024.

**14.05 Voting Rights**

The rights and privileges of the shareholders are stated in the Articles of Association of the Company.

**15.00 Share Premium :**

The break up of the amount is as follows:

**Particulars**

Opening Balance

**Total Taka**

Amount in BDT	
30.06.2024	30.06.2023
92,319,960	92,319,960
<b>92,319,960</b>	<b>92,319,960</b>

**16.00 Tax Holiday Reserve**

Tax Holiday Reserve

**Total Taka**

21,555,878	21,555,878
<b>21,555,878</b>	<b>21,555,878</b>

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

**17.00 Retained Earnings**

The break up of the amount is as follows:

**Particulars**

Opening Balance

Add: Net Profit After Tax During the Year

Less: Cash Dividend (FY: 2021-22) @ 10%

Less: Cash Dividend (FY: 2022-23) @ 10%

232,112,453	214,652,901
50,898,827	74,546,051
<b>283,011,280</b>	<b>289,198,952</b>
-	(57,086,499)
(57,086,499)	-
<b>225,924,781</b>	<b>232,112,453</b>



**18.00 Long Term Loan :**

The break up of the amount is as follows:

		Amount in BDT	
		30.06.2024	30.06.2023
<b>Particulars</b>	<b>Account Numbers</b>		
A) Shahjalal Islami Bank PLC (Motor Vehicle)	4001 36400000423	-	970,538
Less: Current Portion of Long-Term Loan		-	(970,538)
<b>Total Taka (A)</b>		-	-
B) Shahjalal Islami Bank PLC (Motor Vehicle)	4001 36400000435	225,694	523,016
Less: Current Portion of Long-Term Loan		(225,694)	(358,200)
<b>Total Taka (B)</b>		-	<b>164,816</b>
C) Bank Asia PLC (Motor Vehicle)	02135001478	580,076	917,713
Less: Current Portion of Long-Term Loan		(428,796)	(415,992)
<b>Total Taka (C)</b>		<b>151,280</b>	<b>501,721</b>
D) Bank Asia PLC (Motor Vehicle)	02135001490	718,021	1,282,126
Less: Current Portion of Long-Term Loan		(718,021)	(728,640)
<b>Total Taka (D)</b>		-	<b>553,486</b>
E) Prime Bank PLC (Motor Vehicle)	2025392404	-	118,162
Less: Current Portion of Long-Term Loan		-	(118,162)
<b>Total Taka (E)</b>		-	-
F) Bank Asia PLC (Motor Vehicle)	02135001518	5,289,912	-
Less: Current Portion of Long-Term Loan		(1,496,436)	-
<b>Total Taka (F)</b>		<b>3,793,476</b>	-
G) Bank Asia PLC (Motor Vehicle)	02135001519	2,402,552	-
Less: Current Portion of Long-Term Loan		(665,676)	-
<b>Total Taka (G)</b>		<b>1,736,876</b>	-
<b>Total Taka (A+B+C+D+E+F+G)</b>		<b>5,681,632</b>	<b>1,220,023</b>

**19.00 Lease Liabilities:**

Lease Liabilities	28,177,013	26,681,971
Less: Current Portion of Lease Liabilities	(22,080,595)	(13,806,445)
	<b>6,096,418</b>	<b>12,875,526</b>

**20.00 Deferred Tax Liabilities :**

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) Temporary
<b>As at June 30, 2024</b>			
Property, Plant & Equipment (Excluding Land)	333,080,742	317,316,263	15,764,479
Temporary Taxable Difference for PPE			15,764,479
Less: Unrealized Loss on Marketable Securities			(1,631,453)
<b>Net Temporary Taxable Difference</b>			<b>14,133,026</b>
Applicable Tax Rate			22.50%
<b>Deferred Tax Liability as at June 30, 2024 (A)</b>			<b>3,179,931</b>
<b>As at June 30, 2023</b>			
Property, Plant & Equipment (Excluding Land)	307,000,143	289,053,967	17,946,176
Temporary Taxable Difference for PPE			17,946,176
Less: Unrealized Loss on Marketable Securities			(381,768)
<b>Net Temporary Taxable Difference</b>			<b>17,564,408</b>
Applicable Tax Rate			22.50%
<b>Deferred Tax Liability as at June 30, 2023 (B)</b>			<b>3,951,992</b>
<b>Deferred Tax (Income)/Expense (A-B) as at June 30, 2024</b>			<b>(772,061)</b>





**21.00 Trade Payable :**

The break up of the amount is as follows:

**Particulars**

Trade Payables

**Total Taka**

Amount in BDT	
30.06.2024	30.06.2023
120,215,767	103,760,079
<b>120,215,767</b>	<b>103,760,079</b>

**22.00 Other Payables :**

The break up of the amount is as follows:

**Particulars**

Liability for Expenses

Liability for Other Finance

**Total Taka**

Note- 22.01

Note- 22.02

17,522,800	16,447,865
69,902,825	66,041,768
<b>87,425,625</b>	<b>82,489,633</b>

**22.01 Liability for Expenses :**

The break up of the amount is as follows:

**Particulars**

Salaries &amp; Allowances

Outstanding Expenses

Audit Fee Payable

**Total Taka**

15,629,386	14,691,773
1,634,664	1,606,592
258,750	149,500
<b>17,522,800</b>	<b>16,447,865</b>

**22.02 Liability for Other Finance :**

The break up of the amount is as follows:

**Particulars**

Tax Deducted on Employee Salaries

Employees Provident Fund

Tax Deducted at Source

Security Deposit -Broadband

Security Deposit &amp; Others

Contribution to WPPWF @ 5%

VAT Deducted at Source

Advance Agst. Sales (Broadband &amp; Others)

Advance Agst. Sales (Data Connectivity)

Advance Agst. Sales (Corporate Internet)

Advance Agst. Sales (Software, Domain &amp; Web Hosting)

Advance Agst. Sales (VTS)

Advance Agst. Sales (Monthly Rent/ Tel Call)

**Total Taka**

1,040,472	2,530,299
41,510,284	34,324,779
1,088,861	2,671,769
10,350	10,350
1,943,166	921,030
5,159,407	5,188,455
3,867,799	3,005,562
484,329	439,290
4,274,126	6,878,071
1,912,595	1,756,457
489,808	514,208
1,200,598	737,750
6,921,030	7,063,748
<b>69,902,825</b>	<b>66,041,768</b>

**23.00 Unclaimed Dividend:**

The summary of unclaimed dividend is as follows:

**For the financial year**

2019-2020

2020-2021

2021-2022

2022-2023

Bank Interest Received Net of AIT &amp; Charges (26.06.23)

Bank Interest Received Net of AIT &amp; Charges (31.12.23)

Bank Interest Received Net of AIT &amp; Charges (30.06.24)

**Total Taka**

-	528,008
614,966	615,495
962,313	966,847
1,076,921	-
46,434	46,434
161,218	-
90,490	-
<b>2,952,342</b>	<b>2,156,784</b>

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 BDCOM has transferred a total BDT 5,877,849.08 (3 years above including bank interest received net of Tax and charges) to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301.



**24.00 Provision for Income Tax:****Current Tax**

Opening Balance

Add : Provision made during the year ( Note:24.01)

Add: Provision made for Previous Years

Less: Adjustment for Previous Years

**Closing Balance**

Amount in BDT	
30.06.2024	30.06.2023
23,593,822	22,296,794
53,051,032	23,593,823
<b>76,644,854</b>	<b>45,890,616</b>
	17,103,543
-	(39,400,337)
<b>76,644,854</b>	<b>23,593,822</b>

**24.01 Current Tax:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in BDT	
				2023-2024	2022-2023
<b>Profit Before Tax</b>	<b>84,280,642</b>	<b>1,589,282</b>	<b>17,318,215</b>	<b>103,188,139</b>	<b>103,769,095</b>
Less : Tax Exempted Profit (Note-24.01.01)	652,233	660,418	2,923,705	4,236,357	4,795,491
<b>Net Profit Before Tax</b>	<b>83,628,409</b>	<b>928,864</b>	<b>14,394,510</b>	<b>98,951,783</b>	<b>98,973,604</b>
Add: Accounting Depreciation	52,701,286	669,213	2,558,125	55,928,624	51,230,060
Less: Tax Depreciation	(47,891,178)	(610,442)	(2,410,009)	(50,911,629)	(45,723,997)
Add: Net Unrealized (Gain)/Loss on Marketable Securities	1,631,453	-	-	1,631,453	381,768
<b>Taxable Profit</b>	<b>90,069,970</b>	<b>987,635</b>	<b>14,542,626</b>	<b>105,600,231</b>	<b>104,861,435</b>
Applicable Tax Rate	22.50%	22.50%	22.50%	22.50%	22.50%
<b>Tax Expense for the Period (A)</b>	<b>20,265,743</b>	<b>222,218</b>	<b>3,272,091</b>	<b>23,760,052</b>	<b>23,593,823</b>
<b>Minimum Tax (B)</b>	<b>49,155,642</b>	<b>582,787</b>	<b>3,312,603</b>	<b>53,051,032</b>	
Add: Tax Expense for Previous Years (C)	10,341	-	-	10,341	17,103,543
<b>Total Tax Expense for the Period (Higher of A &amp; B Plus C)</b>	<b>49,165,983</b>	<b>582,787</b>	<b>3,312,603</b>	<b>53,061,373</b>	<b>40,697,366</b>

**24.01.01 Tax Exempted Profit:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in BDT	
				30.06.2024	30.06.2023
Tax exempted revenue during the year	5,421,728	10,572,112	8,918,796	24,912,636	27,940,470
Less : Expense of tax exempted profit	(4,769,495)	(9,911,694)	(5,995,090)	(20,676,279)	(23,144,978)
<b>Tax Exempted Profit</b>	<b>652,233</b>	<b>660,418</b>	<b>2,923,706</b>	<b>4,236,357</b>	<b>4,795,492</b>

As per Sixth Schedule, Part-A , Para -21 of Income Tax Act, 2023 income from software development & ITES are exempted up to June 30, 2024.

**25.00 Current Portion of Long-Term Loan :**

The break up of the amount is as follows:

Particulars	Account Number
Shahjalal Islami Bank PLC (Motor Vehicle)	4001 36400000423
Shahjalal Islami Bank PLC (Motor Vehicle)	4001 36400000435
Bank Asia PLC (Motor Vehicle)	02135001478
Bank Asia PLC (Motor Vehicle)	02135001490
Prime Bank PLC (Motor Vehicle)	2025392404
Bank Asia PLC (Motor Vehicle)	02135001518
Bank Asia PLC (Motor Vehicle)	02135001519
<b>Total Taka</b>	

-	970,538
225,694	358,200
428,796	415,992
718,021	728,640
-	118,162
1,496,436	-
665,676	-
<b>3,534,623</b>	<b>2,591,532</b>

**26.00 Current Portion of Lease Liabilities :**

Current Portion of Lease Liabilities

22,080,595	13,806,445
<b>22,080,595</b>	<b>13,806,445</b>



**27.00 Short Term Loan :**

The break up of the amount is as follows:

<u>Particulars</u>	<u>Account Number</u>
Prime Bank Ltd.-SOD A/C	2127714002810
Prime Bank Ltd.-SOD A/C	2127725016503
<b>Total Taka</b>	

<b>Amount in BDT</b>	
<b>30.06.2024</b>	<b>30.06.2023</b>
21,962,750	17,830,446
25,783,339	15,148,484
<b>47,746,089</b>	<b>32,978,930</b>

**28.00 Revenue From Sales, Services & Others :**

The break up of the amount is as follows:

<u>Particulars</u>	
Revenue from Unit -1	Notes-28.01
Revenue from Unit -2	Notes-28.02
Revenue from Unit -3	Notes-28.03
<b>Total Taka</b>	

<b>Amount in BDT</b>	
<b>2023-2024</b>	<b>2022-2023</b>
700,587,719	631,298,784
25,441,560	34,212,607
52,829,406	47,912,118
<b>778,858,685</b>	<b>713,423,509</b>

**28.01 Revenue From Unit -1 :**

The break up of the amount is as follows:

<u>Particulars</u>	
Revenue from Internet/Data Connectivity Services	
Revenue from Internet (Educational Institutions)	
Revenue from IT Enable Services	
Revenue from Sale of Hardware	
<b>Total Taka</b>	

687,239,180	613,984,431
6,852,721	6,751,603
5,421,728	9,263,841
1,074,090	1,298,909
<b>700,587,719</b>	<b>631,298,784</b>

**28.02 Revenue From Unit -2 :**

The break up of the amount is as follows:

<u>Particulars</u>	
Revenue from VTS MRC	
Revenue from VTS Device	
Revenue from Device under IoT License	
Revenue from Technical Support	
Revenue from Software, Graphic Design & Others	
Revenue from Domain, Web Development & Web Hosting	
<b>Total Taka</b>	

11,406,917	12,716,878
1,046,891	3,177,861
2,348,263	8,396,051
67,377	75,196
1,029,763	2,394,928
9,542,349	7,451,693
<b>25,441,560</b>	<b>34,212,607</b>

**28.03 Revenue From Unit -3 :**

The break up of the amount is as follows:

<u>Particulars</u>	
Revenue from IP Telephony Incoming NWD Call	
Revenue from IP Telephony Outgoing NWD Call	
Revenue from IP Telephony Incoming ISD Call	
Revenue from IP Telephony Outgoing ISD Call	
Revenue from IP Telephony Monthly Rent	
Revenue from IT Enable Services	
Revenue from Sale of Hardware & Equipment	
<b>Total Taka</b>	

7,970,211	7,326,044
25,366,549	24,094,156
67,683	1,367
215,992	386,201
7,981,225	6,380,724
8,918,796	8,830,007
2,308,950	893,619
<b>52,829,406</b>	<b>47,912,118</b>

**29.00 Cost of Sales & Services :**

The break up of the amount is as follows:

<u>Particulars</u>	<u>UNIT-1 ISP</u>	<u>UNIT-2 SDP</u>	<u>UNIT-3 IPTSP</u>	<u>For the year ended (in Taka)</u>	
				<b>2023-2024</b>	<b>2022-2023</b>
Services & Others (Notes- 29.01)	340,144,813	4,493,124	11,795,277	356,433,214	309,891,792
Hardware & Others (Notes-29.02)	936,928	2,134,281	2,218,762	5,289,971	9,950,487
<b>Total Taka</b>	<b>341,081,741</b>	<b>6,627,405</b>	<b>14,014,039</b>	<b>361,723,185</b>	<b>319,842,279</b>





**29.01 Services & Others:**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	For the year ended (in BDT)	
				2023-2024	2022-2023
Bandwidth Charges	99,238,373	252,000	-	99,490,373	62,465,404
Data Connectivity (NTTN)	93,662,243	-	-	93,662,243	90,222,463
Data Connectivity (Site Sharing)	41,200,112	-	-	41,200,112	34,355,102
IT Support & Service	23,350,225	756,645	220,692	24,327,562	27,214,523
Cost of Software (GLP & Others)	-	150,906	-	150,906	756,304
Electricity Charges	4,550,030	601,591	842,227	5,993,848	5,300,761
Telephone Charges	1,179,070	1,089,637	567,177	2,835,884	2,838,274
Domain Registration & Hosting	-	452,607	-	452,607	333,258
E1, Inter Connectivity Charge	-	-	10,165,181	10,165,181	8,908,612
Electrical Goods & Installation	715,031	23,938	-	738,969	684,497
Direct Salary & Allowances	76,249,730	1,165,800	-	77,415,530	76,812,594
<b>Total Taka</b>	<b>340,144,813</b>	<b>4,493,124</b>	<b>11,795,277</b>	<b>356,433,214</b>	<b>309,891,792</b>

**29.02 Hardware & Others:**

The break up of the amount is as follows:

Particulars	UNIT-I ISP	UNIT-II SDP	UNIT-3 IPTSP	For the year ended (in BDT)	
				2023-2024	2022-2023
Broadband Modem Concentrator & Others	145,973	-	-	145,973	386,084
Cost of Sales of Hardware & Others	790,955	2,134,281	2,218,762	5,143,998	9,564,403
<b>Total Taka</b>	<b>936,928</b>	<b>2,134,281</b>	<b>2,218,762</b>	<b>5,289,971</b>	<b>9,950,487</b>

**30.00 Administrative and Marketing Expenses :**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	For the year ended (in BDT)	
				2023-2024	2022-2023
Directors Remuneration (Note-30.01)	3,768,050	221,650	443,300	4,433,000	4,641,000
Salary and Allowances	134,058,430	10,005,782	8,484,654	152,548,866	144,117,683
Contribution to Employee PF	5,853,561	274,072	287,649	6,415,282	6,790,201
Office Rent	20,911,341	2,104,147	3,156,220	26,171,708	28,032,922
Conveyance, Dearness and Food Allowance	21,425,797	596,021	112,953	22,134,771	17,195,719
Electricity Charges	4,550,030	601,591	842,227	5,993,848	5,300,761
Telephone Charges	1,179,070	1,089,637	567,177	2,835,884	2,838,274
Installation & Maintenance	13,515,577	-	-	13,515,577	13,228,522
Printing and Stationaries	2,169,515	127,708	255,237	2,552,460	1,698,866
Courier & Postage Charges	929,768	63,852	109,385	1,103,005	909,301
Advertisement Expenses	1,958,085	140,382	158,420	2,256,887	1,991,398
Entertainment	1,007,185	26,210	2,205	1,035,600	430,977
Security Charges	426,180	-	-	426,180	417,120
Repair & Maintenance	1,673,354	136,163	305,113	2,114,630	1,506,968
Product Purchase for Repairing & Others	3,389,444	-	20,000	3,409,444	2,123,277
Utility Charges	3,521,329	208,173	416,347	4,145,849	3,654,115
Car Rent & Maintenance	9,198,909	-	-	9,198,909	7,909,670
Annual Listing Fee (DSE, CSE, CDBL, BAPLC)	867,730	123,962	247,923	1,239,615	1,761,415
License Registration & Renewal Fees	1,645,402	258,750	825,000	2,729,152	3,203,317
Municipal Tax	163,432	-	-	163,432	145,936
Insurance Premium	2,475,988	137,555	137,555	2,751,098	2,110,336
Fees & Professional Charges	1,993,578	265,810	398,716	2,658,104	548,000
AGM Expenses	186,341	10,961	21,923	219,225	238,419
Promotional Expenses	292,949	-	-	292,949	545,423
Audit Fee	181,125	25,875	51,750	258,750	149,500
Training Expenses	18,056	-	-	18,056	148,593
Tender Participation	323,432	-	-	323,432	217,038
Bank Commission & Charges	3,595,371	286,891	8,166	3,890,429	2,841,505
Revenue Sharing with BTRC	-	459,295	819,282	1,278,577	989,934
Revenue Sharing- Social Obligation Fund (SOF)	-	49,318	168,614	217,932	-
Corporate Social Responsibilities (CSR)	246,500	-	-	246,500	-
Annual Refreshment Exp.	1,996,662	117,451	234,902	2,349,015	-
General Expenses	639,016	-	-	639,016	813,166
<b>Total Taka</b>	<b>244,161,205</b>	<b>17,331,256</b>	<b>18,074,719</b>	<b>279,567,180</b>	<b>256,499,355</b>

The number of employees (both casual and permanent of the company as at 30 June 2024 was 573 and all of them received salary and allowances above Taka. 120,000 per year.



**30.01 Directors Remuneration - Ex Officio (Under Para 4 of Sch. XI Part II of the Companies Act, 1994).**

The break up of the amount is as follows:

Name	Designation	Yearly Remuneration	Festival Bonus	2023-2024	2022-2023
Muhammad Nazrul Islam	Managing Director	2,205,000	87,500	2,292,500	-
S.M. Golam Faruk Alamgir	Managing Director (Ex)	2,140,500	-	2,140,500	4,641,000
<b>Total Taka</b>		<b>4,345,500</b>	<b>87,500</b>	<b>4,433,000</b>	<b>4,641,000</b>

**31.00 Non Operating Income :**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	For the year ended (in BDT)	
				2023-2024	2022-2023
Bank Interest ( FDR A/C.)	31,552,328	843,943	-	32,396,271	26,166,429
Bank Interest (SND A/C)	271,604	11,117	1,603	284,324	295,085
Foreign Currency Gain/(Loss)	-	-	-	-	(154,587)
Dividend on Marketable Security	104,346	-	-	104,346	-
<b>Total Taka</b>	<b>31,928,278</b>	<b>855,060</b>	<b>1,603</b>	<b>32,784,941</b>	<b>26,306,927</b>

**32.00 Sustainable Estimated Gain/(Loss) on Marketable Securities :**

The break up of the amount is as follows:

Particulars	2023-2024	2022-2023
AB Bank Ltd.	1,622,083	1,721,444
IFADAUTOS	3,117,253	3,399,660
<b>Fair Market Value of Investment in Shares as at June 30, 2023</b>	<b>4,739,336</b>	<b>5,121,104</b>
Less: Fair Market Value of Investment in Shares as at June 30, 2024 (Note 11)	3,107,883	4,739,336
<b>Total Estimated Profit/(Loss) on Marketable Securities</b>	<b>(1,631,453)</b>	<b>(381,768)</b>

**33.00 Financial Charges :**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	For the year ended (in BDT)	
				2023-2024	2022-2023
Bank Interest	4,445,638	-	-	4,445,638	2,819,424
<b>Total Taka</b>	<b>4,445,638</b>	<b>-</b>	<b>-</b>	<b>4,445,638</b>	<b>2,819,424</b>

**34.00 Earning Per Share (EPS) :**

The break up of the amount is as follows:

**Particulars**

Profit from continuing operation attributable to the ordinary equity holders

**Profit attributable to the ordinary equity holders**

Number of Shares

**Earning Per Share**

50,898,827	74,546,051
<b>50,898,827</b>	<b>74,546,051</b>
57,086,499	57,086,499
<b>0.89</b>	<b>1.31</b>

EPS has decreased mainly due to increase of income tax expenses as per Income Tax Act 2023, Section 163 (2)(KHA), tax deducted under Section 90 will be considered as minimum tax instead of advance income tax (Income Tax Act 2023, Act number 12, dated June 22, 2023). Resulting EPS in the FY 2023-2024 has come at 0.89 compared to EPS of 1.31 in FY 2022-2023.

**Diluted Earning Per Share:**

No diluted earning per share is required to be calculated for the year as there has no dilutive potential ordinary shares.



**35.00 Cash Flows from Operating Activities :**

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

**Reconciliation of Cash Flows from Operating Activities**

	Amount in BDT	
	2023-2024	2022-2023
Net Profit Before Tax	103,188,139	103,769,095
Add: Unrealized Loss/(Gain) on Marketable Securities	1,631,453	381,768
Less: Non-Operating Income	(32,500,617)	(26,011,842)
Less: Tax Payment	(53,061,373)	(51,741,097)
Add: Non-Cash Expense (Lease Rent)	(1,465,356)	2,148,220
Add: Depreciation	56,326,925	51,230,060
<b>Add/(Less) : Changes in working Capital :</b>		
Inventory	4,069,407	(2,156,017)
Trade Receivables	(32,939,012)	(7,325,666)
Advance Deposit Prepayments	10,731,866	10,457,595
Liability for Expenses	1,074,936	893,611
Liability for Other Finance	3,861,056	18,942,173
Trade Payable	16,455,688	(17,223,274)
<b>Net Cash Provided by/(used in) Operating Activities</b>	<b>77,373,111</b>	<b>83,364,627</b>

**36.00 Net Operating Cash Flows Per Share (NOCFPS):**

The break up of the amount is as follows:

**Particulars**

Net Cash Generated from Operating Activities	77,373,111	83,364,627
	<b>77,373,111</b>	<b>83,364,627</b>
Number of Shares	57,086,499	57,086,499
<b>Net Operating Cash Flows Per Share</b>	<b>1.36</b>	<b>1.46</b>

**37.00 Net Asset Value Per Share (NAVPS):**

The break up of the amount is as follows:

**Particulars**

Total Assets	1,286,223,485	1,196,278,047
Total Liabilities	(375,557,876)	(279,424,765)
<b>Net Asset Value (NAV)</b>	<b>910,665,609</b>	<b>916,853,282</b>
Number of Shares	57,086,499	57,086,499
<b>Net Asset Value Per Share</b>	<b>15.95</b>	<b>16.06</b>





**38.00 Related Party Disclosures :**

**38.01** The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the Related Party	Relationship with Company	Nature of Transaction	Total Transaction during the period	Total Paid during the Period	Balance 30.06.2024 (Tk.)	Remarks
Fiber @ Home Global Ltd.	Concern Under Common Mgt.	IIG Bandwidth	61,090,907	58,145,132	10,761,502	Trade Creditors
Fiber @ Home Ltd.	Concern Under Common Mgt.	NTTN Service	49,178,047	52,515,039	12,492,807	Trade Creditors

BDCOM Online Ltd., as a IT Sector Company, for IT related services and data connectivity, have to purchase Bandwidth and use NTTN (Nationwide Telecommunication Transmission Network) line as rental basis from service provider companies. Regarding Bandwidth and NTTN, only few companies operate in Bangladesh. For Bandwidth, Fiber @ Home Global Ltd. and for NTTN, Fiber @ Home Ltd. is BDCOM's service provider and also related party. BDCOM have transactions with those companies regarding Bandwidth purchase & NTTN line rent as a part of normal course of regular business operation with arm's length price.

In the 25th AGM held on 17 December 2021 the general body of Company's Shareholder approved the matter for that year and onward for smooth and uninterrupted transaction/ operation of the Company in line with BSEC notification no: BSEC/CMRRCD/2009-193/10 Admin/118 dated 22 March 2021 clause (1) (b).

**38.02 Disclosure of Managerial Remuneration:**

The total amount of remuneration and benefits paid to the top five (05) salaried officers of the company during the year is as follows:

Name	Designation	FY 2023-2024 (Tk.)
Mr. Muhammad Nazrul Islam	Managing Director	2,292,500
Mr. S.M Golam Faruk Alamgir	Managing Director (Ex)	2,140,500
Mr. A.K.M Kutub Uddin	Executive Director & Company Secretary	3,084,400
Md. Monowar Hossain Khan	Executive Director, Marketing & Planning (Ex)	3,775,000
Mr. Faker Ahmed FCA	Chief Financial Officer	3,360,000
Mr. S.M Kamruzzaman	Chief Technology Officer	3,379,248
Mr. Gazi Zehadul Kabir	Chief Strategy Officer	2,517,600



**BDCOM ONLINE LTD.**  
**Property, Plant & Equipment**  
**For the year ended June 30, 2024**

Unit-1 (ISP) Schedule-A/1  
(Amount in BDT)

Particulars	Cost			Rate of Dep. %	Depreciation			W.D.V. as at 30.06.24
	Opening Balance as at 01.07.23	Additions during the year	Adjustment during the year		Charged during the year	Adjustment during the year	Total as at 30.06.24	
Land	27,000,000	-	-	-	-	-	-	27,000,000
Building (Floor Space)	67,286,909	-	-	2.5%	1,242,094	-	18,845,242	48,441,667
Internet System Hardware	328,915,529	29,933,952	-	18%	22,380,226	-	256,895,116	101,954,365
Optical Network Development	144,942,548	3,912,477	-	15%	6,269,777	-	113,326,291	35,528,734
Base Tower & Installation	32,497,670	320,780	-	10%	1,615,333	-	18,280,454	14,537,996
Radio Equipment	58,037,970	365,279	-	18%	2,496,707	-	47,029,361	11,373,889
Motor Vehicles	39,200,360	10,950,000	3,233,600	15%	3,490,124	2,835,299	24,304,092	22,612,668
Generator/Online UPS	31,498,521	3,573,037	-	15%	2,710,273	-	19,713,342	15,358,216
Broad Band Equipment	59,021,557	1,702,891	-	18%	1,489,398	-	53,939,414	6,785,033
Cable Installation	38,807,336	20,322,134	-	15%	6,238,716	-	23,776,745	35,352,724
Furniture & Fixture	5,115,153	821,229	-	10%	284,159	-	3,378,947	2,557,435
Office Equipment	27,642,307	2,399,794	-	15%	1,709,376	-	20,355,639	9,686,462
Office Renovation	21,114,827	1,776,403	-	18%	1,640,279	-	15,418,846	7,472,384
A. C. Installation	7,060,836	2,158,088	-	18%	784,826	-	5,643,605	3,575,319
V-Sat Tower	3,919,414	-	-	15%	24,299	-	3,781,718	137,696
WiFi Base Station	7,177,978	-	-	20%	120,739	-	6,695,021	482,957
Telephone & Installation	10,585,914	-	-	15%	53,737	-	10,281,402	304,512
PABX Installation	342,783	-	-	18%	1,036	-	338,063	4,720
Electrical Installation	2,044,732	376,252	-	15%	109,819	-	1,798,676	622,308
Sundry Assets	845,535	-	-	10%	12,905	-	729,390	116,145
Crockeries & Cutleries	456,254	10,700	-	10%	27,463	-	219,785	247,169
<b>Sub Total- 30 June, 2024</b>	<b>913,514,133</b>	<b>78,623,016</b>	<b>3,233,600</b>		<b>52,701,286</b>	<b>2,835,299</b>	<b>644,751,151</b>	<b>344,152,398</b>





**BDCOM ONLINE LTD.**  
**Property, Plant & Equipment**  
**For the year ended June 30, 2023**

Schedule-A/1  
(Amount in BDT)

Unit-1 (ISP)	Particulars	Cost			Rate of Dep. %	Depreciation			W.D.V. as at 30.06.23
		Opening Balance as at 01.07.22	Additions during the year	Adjustment during the year		Opening Balance as at 01.07.22	Charged during the year	Adjustment during the year	
	Land	27,000,000	-	-	-	-	-	-	27,000,000
	Building (Floor Space)	67,286,909	-	-	2.5%	16,329,206	1,273,943	-	17,603,148
	Internet System Hardware	310,467,532	18,447,997	-	18%	213,792,798	20,722,092	-	234,514,890
	Optical Network Development	141,875,985	3,066,563	-	15%	100,370,744	6,685,771	-	107,056,515
	Base Tower & Installation	31,897,390	600,280	-	10%	14,905,949	1,759,172	-	16,665,121
	Radio Equipment	57,699,266	338,704	-	18%	41,568,072	2,964,582	-	44,532,654
	Motor Vehicles	39,200,360	-	-	15%	20,904,957	2,744,311	-	23,649,267
	Generator/Online UPS	27,912,506	3,586,016	-	15%	14,445,048	2,558,021	-	17,003,069
	Broad Band Equipment	58,640,909	380,648	-	18%	51,007,484	1,442,533	-	52,450,017
	Cable Installation	22,085,371	16,721,965	-	15%	13,784,622	3,753,407	-	17,538,029
	Furniture & Fixture	4,853,143	262,010	-	10%	2,870,303	224,485	-	3,094,788
	Office Equipment	24,979,140	2,663,167	-	15%	17,058,726	1,587,537	-	18,646,263
	Office Renovation	20,776,582	338,245	-	18%	12,168,169	1,610,398	-	13,778,567
	A. C. Installation	6,758,340	302,496	-	18%	4,375,401	483,378	-	4,858,779
	V-Sat Tower	3,919,414	-	-	15%	3,728,831	28,587	-	3,757,419
	WiFi Base Station	7,177,978	-	-	20%	6,423,358	150,974	-	6,574,282
	Telephone & Installation	10,585,914	-	-	15%	10,164,444	63,220	-	10,227,665
	PABX Installation	342,783	-	-	18%	335,764	1,263	-	337,027
	Electrical Installation	2,044,732	-	-	15%	1,626,056	62,801	-	1,688,857
	Sundry Assets	845,535	-	-	10%	702,147	14,339	-	716,486
	Crockeries & Cutleries	426,090	30,164	-	10%	162,996	29,326	-	192,322
	<b>Sub Total- 30 June, 2023</b>	<b>866,775,878</b>	<b>46,738,255</b>	<b>-</b>		<b>546,725,074</b>	<b>48,160,090</b>	<b>-</b>	<b>594,885,164</b>
									<b>318,628,969</b>





**BDCOM ONLINE LTD.**  
**Property, Plant & Equipment**  
**For the year ended June 30, 2024**

Unit-2 (SDP)						Schedule-A/2 (Amount in BDT)	
Particulars	Cost			Rate of Dep. %	Depreciation		W.D.V. as at 30.06.24
	Opening Balance as at 01.07.23	Additions during the year	Adjustment during the year		Charged during the year	Adjustment during the year	Total as at 30.06.24
System Hardware	13,753,525	-	-	18%	348,034	-	12,168,034
Software Development	28,355,296	-	-	15%	240,747	-	26,991,061
Peripheral Equipment	4,756,988	-	-	15%	43,584	-	4,510,015
Furniture & Fixture	637,019	-	-	10%	7,339	-	66,053
Office Renovation	1,656,570	-	-	18%	12,137	-	1,601,279
Sundry Assets	86,212	-	-	10%	1,316	-	74,363
A. C. Installation	256,790	-	-	18%	706	-	253,571
Electric Installation	150,494	-	-	18%	385	-	148,742
Telephone & Installation	1,800,785	-	-	15%	11,856	-	1,733,598
Auto Generator	607,201	-	-	15%	3,109	-	589,581
<b>Sub Total- 30 June, 2024</b>	<b>52,060,880</b>	<b>-</b>	<b>-</b>		<b>669,213</b>	<b>-</b>	<b>48,641,212</b>
							<b>3,419,668</b>

**BDCOM ONLINE LTD.**  
**Property, Plant & Equipment**  
**For the year ended June 30, 2023**

Unit-2 (SDP)						Schedule-A/2 (Amount in BDT)	
Particulars	Cost			Rate of Dep. %	Depreciation		W.D.V. as at 30.06.23
	Opening Balance as at 01.07.22	Additions during the year	Adjustment during the year		Charged during the year	Adjustment during the year	Total as at 30.06.23
System Hardware	12,775,095	978,430	-	18%	424,432	-	11,820,000
Software Development	28,355,296	-	-	15%	283,232	-	26,750,314
Peripheral Equipment	4,756,988	-	-	15%	51,275	-	4,466,431
Furniture & Fixture	637,019	-	-	10%	8,155	-	563,627
Office Renovation	1,656,570	-	-	18%	14,801	-	1,589,142
Sundry Assets	86,212	-	-	10%	1,463	-	73,047
A. C. Installation	256,790	-	-	18%	862	-	252,865
Electric Installation	150,494	-	-	18%	469	-	148,357
Telephone & Installation	1,800,785	-	-	15%	13,949	-	1,721,742
Auto Generator	607,201	-	-	15%	3,658	-	586,472
<b>Sub Total- 30 June, 2023</b>	<b>51,082,450</b>	<b>978,430</b>	<b>-</b>		<b>802,295</b>	<b>-</b>	<b>47,971,999</b>
							<b>4,088,881</b>



**BDCOM ONLINE LTD.**  
**Property, Plant & Equipment**  
**For the year ended June 30, 2024**

Particulars	Cost				Depreciation			Schedule-A/3 (Amount in BDT)	
	Opening Balance as at 01.07.23	Additions during the year	Adjustment during the year	Total as at 30.06.24	Rate of Dep. %	Charged during the year	Adjustment during the year	Total as at 30.06.24	W.D.V. as at 30.06.24
System Hardware	24,530,066	3,510,000	-	28,040,066	18%	1,790,804	-	19,881,961	8,158,105
Telephone Installation-IP	4,038,222	274,508	-	4,312,730	15%	336,841	-	2,403,965	1,908,765
Software Development	4,970,102	-	-	4,970,102	15%	173,387	-	3,987,575	982,527
Motor Vehicles	3,376,500	-	-	3,376,500	15%	245,403	-	1,985,886	1,390,614
Furniture & Fixture	22,850	-	-	22,850	10%	953	-	14,273	8,577
Electric Installation	109,980	-	-	109,980	15%	10,053	-	53,013	56,967
Radio Equipment	29,638	-	-	29,638	18%	685	-	26,518	3,120
<b>Sub Total- 30 June, 2024</b>	<b>37,077,358</b>	<b>3,784,508</b>	<b>-</b>	<b>40,861,866</b>		<b>2,558,125</b>	<b>-</b>	<b>28,353,190</b>	<b>12,508,676</b>

**BDCOM ONLINE LTD.**  
**Property, Plant & Equipment**  
**For the year ended June 30, 2023**

Particulars	Cost				Depreciation			Schedule-A/3 (Amount in BDT)	
	Opening Balance as at 01.07.22	Additions during the year	Adjustment during the year	Total as at 30.06.23	Rate of Dep. %	Charged during the year	Adjustment during the year	Total as at 30.06.23	W.D.V. as at 30.06.23
System Hardware	24,308,199	221,867	-	24,530,066	18%	1,413,419	-	18,091,157	6,438,909
Telephone Installation-IP	3,857,403	180,819	-	4,038,222	15%	347,841	-	2,067,124	1,971,098
Software Development	4,970,102	-	-	4,970,102	15%	203,985	-	3,814,188	1,155,914
Motor Vehicles	3,376,500	-	-	3,376,500	15%	288,709	-	1,740,483	1,636,017
Furniture & Fixture	22,850	-	-	22,850	10%	1,059	-	13,320	9,530
Electric Installation	109,980	-	-	109,980	15%	11,827	-	42,959	67,021
Radio Equipment	29,638	-	-	29,638	18%	835	-	25,833	3,805
<b>Sub Total- 30 June, 2023</b>	<b>36,674,672</b>	<b>402,686</b>	<b>-</b>	<b>37,077,358</b>		<b>2,267,675</b>	<b>-</b>	<b>25,795,065</b>	<b>11,282,293</b>
<b>Grand Total as at June 30, 2024</b>	<b>1,002,652,371</b>	<b>82,407,524</b>	<b>3,233,600</b>	<b>1,081,826,295</b>		<b>55,928,624</b>	<b>2,835,299</b>	<b>721,745,553</b>	<b>360,080,742</b>
<b>Grand Total as at June 30, 2023</b>	<b>954,533,000</b>	<b>48,119,371</b>	<b>-</b>	<b>1,002,652,371</b>		<b>51,230,060</b>	<b>-</b>	<b>668,652,228</b>	<b>334,000,143</b>





**BDCOM ONLINE LTD.**  
**Ageing Summary of Trade Receivable**  
**As at June 30, 2024**

Ageing Summary of Trade Receivable							Schedule - B	
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	Above 150 Days	Total	
<b>Internet &amp; Data Services :</b>								
Broadband, Internet & Others	6,019,272	7,068,759	6,782,016	5,140,845	5,895,551	4,176,859	35,083,302	
Data Connectivity	34,173,779	3,250,110	31,592,380	21,497,101	2,048,175	3,746,047	96,307,592	
<b>Sub Total-A</b>	<b>40,193,051</b>	<b>10,318,869</b>	<b>38,374,396</b>	<b>26,637,946</b>	<b>7,943,726</b>	<b>7,922,906</b>	<b>131,390,894</b>	
<b>Hardware/ Switch :</b>								
Switch, Router, Hardware etc.	172,497				5,520	432,838	610,855	
Fiber Optic					-	103,121	103,121	
<b>Sub Total- B</b>	<b>172,497</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,520</b>	<b>535,959</b>	<b>713,976</b>	
<b>IP Telephone Service :</b>								
Monthly Rent	3,109,927	2,965,945	1,636,738	1,873,722	2,295,792	2,687,236	14,569,360	
Inter Connectivity Charges	901,340	650,702	501,259	480,075	420,743	570,029	3,524,149	
<b>Sub Total- C</b>	<b>4,011,267</b>	<b>3,616,647</b>	<b>2,137,997</b>	<b>2,353,797</b>	<b>2,716,535</b>	<b>3,257,265</b>	<b>18,093,508</b>	
<b>Web Page, Software &amp; Data Transmit :</b>								
Software Development	-	-				128,714	128,714	
Domain Hosting & Registration	1,011,215	713,875	955,843	919,361	942,050	1,139,133	5,681,477	
AVLS	2,862,406	3,609,668	3,831,259	2,652,199	2,566,430	7,761,877	23,283,839	
<b>Sub Total-D</b>	<b>3,873,621</b>	<b>4,323,543</b>	<b>4,787,102</b>	<b>3,571,560</b>	<b>3,508,480</b>	<b>9,029,724</b>	<b>29,094,030</b>	
<b>Grand Total (A+B+C+D)</b>	<b>48,250,436</b>	<b>18,259,059</b>	<b>45,299,495</b>	<b>32,563,303</b>	<b>14,174,261</b>	<b>20,745,854</b>	<b>179,292,408</b>	

N.B. : The Above Schedule of Trade Receivable is excluded of Other Receivable (FDR Interest Receivable).





**BDCOM ONLINE LTD.**  
**Trade Receivables**  
**As at June 30, 2024**

Particulars	Schedule C	
	30.06.2024	30.06.2023
Rupali Bank Limited	6,525,478	13,108,856
Sonali Bank Limited	18,047,804	9,697,050
Dutch Bangla Bank Ltd	12,250,583	6,341,077
Energypac Power Generation LTD	4,510,745	6,170,641
Islami Bank Ltd	3,115,906	3,253,150
Rangs Motors Ltd.	3,166,307	3,166,307
National Bank Ltd	3,604,263	2,873,825
Bangladesh Krishi Bank	4,076,838	2,787,765
Janata Bank	1,320,047	2,633,902
PRAN RFL Group	4,271,581	2,189,215
Agrani Bank Ltd	8,005,200	1,976,600
AL-Arafah Islami Bank	1,939,150	1,791,492
IFIC Bank Ltd	1,946,498	1,878,580
Didarul Alam & Brothers	1,451,376	1,276,400
Orascom Telecom Bangladesh Ltd	798,789	1,143,404
Edotco Bangladesh Co. Limited	1,158,247	1,099,204
Grameenphone Ltd.	1,177,787	1,087,986
ONE Bank Ltd	2,073,570	1,030,685
Shahjalal Islami Bank Ltd	717,150	917,025
Southeast Bank Ltd	601,778	898,228
HSBC Bank	885,300	874,320
Exim Bank Limited	807,972	765,222
First Security Islami Bank Ltd	694,525	720,925
R.F.L. Plastics Ltd.	597,839	706,873
bKash Limited	665,628	653,805
Mercantile Bank	1,582,785	642,687
Standard Group	605,394	625,671
Standard Chartered Bank Ltd.	591,476	611,227
Workstation 101 Limited	605,331	605,331
Social Islami Bank	984,264	587,621
National Life Insurance	63,010	580,454
NCC Bank	569,522	562,622
Bashundhara Group	535,247	520,001
NRB Bank Ltd.	206,402	504,779
Sonargaon Steel (Meghna Industrial)	346,500	504,000
Bangladesh Power Development Board	34,586	490,200
TELETALK	223,673	450,036
Gemcon Group	389,368	429,368
Robi	1,107,327	423,471
Dhaka Bank Ltd	171,708	377,493
Linde Bangladesh (BOC)	-	368,993
Chaldal Limited	308,378	360,065
Energypac Agro	308,093	320,409
Banglanews24.com	472,500	291,050
Energypac Admin	467,241	285,801
Horizon Media & Publications Ltd.	602,730	278,280
Daily Bangladesh	406,500	271,050
Eastern Bank Ltd	595,330	261,009
British Council Bangladesh	81,702	236,109
Novo Air	215,716	226,160
Fiber @ Home	1,388,911	223,510
Met Life Alico	200,364	213,012
Fiber @ Home Limited	355,342	206,400
Popular Diagnostic centre	214,086	176,259
Bangabandhu Sheikh Mujibur Rahman Mar	16,247	172,927
National Credit and Commerce Bank Lim	170,469	171,404
Unilever	138,785	162,041
Dhaka University of Engineering	153,572	153,572
Tullow Bangladesh	143,724	138,999
The Daily Star	165,749	138,292
Others	80,460,016	64,740,553
<b>Total</b>	<b>179,292,408</b>	<b>146,353,395</b>



