BDCOM Online Ltd.
1st Quarter Report-2011

Un-Audited Statement of Financial Position (First Quarter)
As at Sep 30, 2011

Particulars	Amount In Taka 30.09.2011	Amount In Taka 30.06.2011	Growth %
A. Non-Current Assets	**254,362,528**	**253,978,036**	**0.15**
Goodwill	228,000	228,000	-
Property, Plant and Equipment	244,826,511	243,795,467	0.42
Deferred Revenue Expenditure, Net of Amortization	2,754,338	3,047,982	(9.63)
Long Term Security Deposit	6,553,679	6,906,588	(5.11)
B. Current Assets	**197,592,624**	**213,483,866**	**(7.44)**
Inventories - At cost	20,549,907	19,781,631	3.88
Advance, Deposits & Prepayments	21,392,886	16,370,221	30.68
Advance Income Tax & VAT	2,402,891	7,153,209	(66.41)
Bills Receivable	51,824,348	53,819,343	(3.71)
Investment In Equities	19,966,332	19,966,332	-
Cash and Cash Equivalents	81,456,260	96,393,130	(15.50)
C. Current Liabilities and Provisions	**22,241,060**	**45,886,613**	**(51.53)**
Accounts Payable & Other Liabilities	16,189,784	36,292,949	(55.39)
Income Tax Payable	6,051,276	4,843,664	24.93
Bank Overdraft	-	4,750,000	(100.00)
D. Net Current Assets (B - C)	**175,351,564**	**167,597,253**	**4.63**
E. Total Net Assets (A + D)	**429,714,092**	**421,575,289**	**1.93**
F. Financed By :			
Shareholders' Equity:			
Share Capital	262,416,000	262,416,000	-
Share Premium	123,200,000	123,200,000	-
Tax Holiday Reserve	21,555,878	21,555,878	-
Retained Earnings	22,542,214	14,403,411	56.51
Total Equity & Liabilities	**429,714,092**	**421,575,289**	**1.93**
Net Assets Value Per Share (NAV)	**16.38**	**16.07**	

Un-Audited Statement of Comprehensive Income & Appropriation (First Quarter)
For the period ended Sep 30, 2011

Particulars	Unit 1 ISP	Unit 2 SDP	Unit 3 IPTSP	Total 30.09.2010	Total 30.09.2009
Revenue from Sales & Services	37,839,497	6,433,275	3,788,152	48,060,924	35,133,751
Operating Expenses	(15,480,181)	(682,304)	(1,023,172)	(17,185,657)	(12,980,270)
Gross Profit	**22,359,316**	**5,750,971**	**2,764,980**	**30,875,267**	**22,153,481**
Administrative and Marketing Expenses	(12,236,783)	(1,707,003)	(680,624)	(14,624,410)	(11,989,909)
Amortization of Deferred Expenses	(88,827)	(124,816)	(80,001)	(293,644)	(283,205)
Depreciation on Fixed Assets	(5,580,733)	(698,500)	(320,500)	(6,599,733)	(4,739,000)
Financial Charges	(253,498)	(10,260)	(3,550)	(267,308)	(324,854)
Total Expenses	**(18,159,841)**	**(2,540,579)**	**(1,084,675)**	**(21,785,095)**	**(17,336,968)**
Operating Profit	**4,199,475**	**3,210,392**	**1,680,305**	**9,090,172**	**4,816,513**
Non-Operating Income	670,315	179,592	-	849,907	355,110
Net Profit before Tax	**4,869,790**	**3,389,984**	**1,680,305**	**9,940,079**	**5,171,623**
Provision for Income Tax	(1,339,192)	-	(462,084)	**(1,801,276)**	**(365,500)**
Net Profit After Tax	**3,530,598**	**3,389,984**	**1,218,221**	**8,138,803**	**4,806,123**
Appropriations:					
Surplus Brought Forward from Last Year	5,060,734	9,975,830	(633,153)	14,403,411	17,060,505
Current Period's Profit	3,530,598	3,389,984	1,218,221	8,138,803	4,806,123
Profit Available for Distribution	8,591,332	13,365,814	585,068	22,542,214	21,866,628
Retained Earning Carried Forward				**22,542,214**	**21,866,628**
Earning Per Share (EPS)				**0.31**	**0.18**

Un-Audited Cash Flow Statement (First Quarter)
For the period ended Sep 30, 2011

Particulars	Amount In Taka 30.09.2011	Amount In Taka 30.09.2010	Growth %
CASH FLOWS FROM OPERATING ACTIVITIES :			
Receipts from Sales and Services & Others	49,015,296	251,242,542	-80.49
Cash Payments to Creditors and Others	(57,524,205)	(59,531,671)	-3.37
	(8,508,909)	**191,710,871**	**-104.44**
CASH FLOWS FROM INVESTING ACTIVITIES :			
Acquisition of Tangible Assets	(7,630,777)	(15,408,831)	-50.48
Long Term Security Deposit	352,909	-	-
	(7,277,868)	**(15,408,831)**	**-52.77**
CASH FLOWS FROM FINANCING ACTIVITIES :			
Non-Operating Income	849,907	355,110	139.34
	849,907	**355,110**	**139.34**
INCREASE / (DECRESED) IN CASH & CASH EQUIVALENTS :	**(14,936,870)**	**176,657,150**	**-108.46**
Cash & Bank Balances at Opening	96,393,130	13,150,630	632.99
Cash & Bank Balances at Closing	**81,456,260**	**189,807,780**	**-57.08**
Net Operating Cash Flow Per Share	(0.32)	7.78	

Dated : Dhaka
Sep 30, 2011

Un-Audited Statement of Changes in Equities (First Quarter)
For the period ended Sep 30, 2011

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Total Equity 30.09.2011	Total Equity 30.09.2010
Opening Balance	**262,416,000**	**21,555,878**	**123,200,000**	**14,403,411**	**421,575,289**	**161,816,383**
Net Profit After Tax	-			8,138,803	**8,138,803**	4,806,123
Preference Share	-	-	-	-	**-**	246,400,000
Closing Balance	**262,416,000**	**21,555,878**	**123,200,000**	**22,542,214**	**429,714,092**	**413,022,506**
Number of Ordinary Shares					26,241,600	24,640,000
Face Value Per Share					10	10
Shareholders' Equity Per Share					**16.38**	**16.76**

Dated : Dhaka
Sep 30, 2011

Sd/-
Company Secretary

Sd/-
Managing Director